



# THE INSTITUTE OF FINANCE MANAGEMENT NEWSLETTER

VOLUME 06, JUNE-AUGUST, 2017

ISSN NO. 0856-156

## In This Issue

New campus  
construction  
Page ...2

3<sup>rd</sup> ICT  
Summit  
Page..3

12th High Educ  
Exhibition.  
Page..4

Education  
Gala  
Page..5

Workshop  
on SME's  
Page..6

Public  
lecture  
Page..8

Obituary  
Page..9

## PARLIAMENTARY BUDGET COMMITTEE VISITS IFM

The Parliamentary Budget Committee paid a courtesy visit at The Institute of Finance Management (IFM) on August 28<sup>th</sup> 2017 to oversee general operations as well as achievements and challenges. The discussion was led by the Chairperson of the Parliamentary Budget Committee whereby Dr. Immanuel Mzava IFM Deputy Rector Academic, Research and Consultancy addressed various issues raised by the committee together with IFM Governing Council Chairperson and the Deputy Secretary Ministry of Finance and Planning.



*Deputy Permanent Secretary of the Ministry of Finance and Planning, Ms. Doroth Mwanyika responds to various issues from the participants during the visit. Sitting at the center is the Chairperson of the Governing Council of the Institute, Prof. Lettice Rutashobya and to the left is the Chairperson of the Parliamentary Budget Committee, Hon. Hawa Ghasia (MP).*

## IFM'S NEW CAMPUS CONSTRUCTION

The Institute of Finance Management Rector Prof. Tadeo Satta on 5<sup>th</sup> June 2017, met with Chalinze ward councilors where he explained to them about the construction of the institute new campus at Msata which has two phases. The construction of the first phase which will cost 20 billion from IFM internal sources, and it will be completed after three years, will commence on July this year.

The construction will include few classrooms and administration blocks where by about 3000 students will be accommodated. The second phase has been estimated to use 140 billion and it will be completed after six years where it will accommodate 10,000 students. The sources of funding for this phase will be from other sources



*IFM Rector, Prof. Tadeo Satta delivers a speech during the meeting with ward councilors.*



*A cross section of ward councilors following the Rector's speech*

## EXPERT HYPE 3<sup>RD</sup> ICT ROLE IN INDUSTRIALIZATION DRIVE

Experts in Information and Communication Technology (ICT) from Durbin Institute of Technology conducted a workshop on Tuesday September 5, 2017 where they underscored the need to focus on more integration of ICT across socio-economic sectors to support the country Industrialization drive. The Deputy Rector Academic Research and Consultancy Dr. Immanuel Mzava pointed out that ICT has a significant role to play in facilitating Socio-economic development.

The Summit was officially opened by the Chairperson of the Institute of Finance Management's Governing Council, Prof. Lettice Rutashobya.

In her opening remarks, Prof. Lettice said "Every sector now is going up to Digitalization," while she was describing the theme of the summit – ICT for Digital Entrepreneurship and Industrial Revolution.



*Some of the IFM officials at the 3<sup>rd</sup> ICT Summit for Digital Entrepreneurship and Industrial Revolution, follow the presentation from Dr. Peter Raeth, Consultant in Computational Science from US. From right is the IFM Deputy Rector Academic Research and Consultancy Dr. Immanuel Mzava, IFM Governing Chairperson Prof. Lettice Rutashobya, Dean Faculty of Computing, Information Technology and Mathematics Dr. Faraja Igira and Dean Faculty of Economics and Management Sciences Dr. Godwin Kaganda.*

## 12<sup>TH</sup> HIGHER EDUCATION EXHIBITIONS

The Institute of Finance Management once again participated at 12<sup>th</sup> Higher Education, Science, Technology and Innovation Exhibitions organized by Tanzania Commission for Universities (TCU). About 72 Higher Education Institutions from within and outside Tanzania, Private sector firms, Research Institutions, Quality Assurance Regulatory Bodies and Professional bodies participated at the exhibitions. The prime minister for the United Republic of Tanzania

Hon. Majaliwa Kassim Majaliwa officiated the exhibitions on 26<sup>th</sup> July 2017, while Hon. Riziki Pembe, the Minister for Education and Vocational Training of Revolutionary Government of Zanzibar closed the exhibitions on 29<sup>th</sup> July 2017.

Apart from creating awareness among the general public about the Institute of Finance Management, the Institute managed to provide forms to prospective students for the new academic year 2017/2018... *Continues on page 5*



*The Prime Minister for the United Republic of Tanzania Hon. Majaliwa Kassim Majaliwa, enters the TCU exhibition's grounds*

**From page 4.....**

Moreover the Institute publicized and showcase its core functions and activities assist the public and prospective applicants to be admitted at IFM.

Among the visitors the Institute received on its pavilion include Higher Education stakeholders, students, parents/guardians, private sectors, teachers/lecturers, government officials, development partners and the general public



***The Minister for Education and Vocational Training of Revolutionary Government of Zanzibar Hon. Riziki Pembe, delivering closing remarks during the TCU Exhibitions***

**IFM EDUCATION GALA**

The Institute of Finance Management conducted IFM gala exhibitions, where parents, guardians, academic stakeholders and students who are expected to join the institute this year 2017/2018, attended the exhibitions. The exhibition took place at the IFM function hall from Saturday on 29/7/2017 and reached its peak on 12/8/2017.



***IFM Staff and prospective students in discussion during the IFM Gala exhibition***

## WORKSHOP ON SMEs CHALLENGES IN TANZANIA

The Institute of Finance Management organized yearly workshop on SMEs development program for MBA IB students in Tanzania. This year's workshop was conducted on August 2017. Mr. Louis Accaro, the Director of Membership from the Tanzania Private Sector Foundation (TPSF) was the guest of honour. He was invited to speak to MBA IB students on SMEs challenges facing Tanzania.



*MBA IB students of 2016-2018 intake, in a group photo with the Director of Membership from the Tanzania Private Sector Foundation (TPSF) Mr. Louis Accaro ( 6<sup>th</sup> L ) accompanied by his host, Dean of Faculty of Economics and Management sciences Dr. Godwin Kaganda (5<sup>th</sup> L) and Small and Medium Business Management Course Coordinator Mr. Mbona D.L. ( middle).*

## 41<sup>ST</sup> SABASABA INTERNATIONAL TRADE FAIR

The Institute of Finance Management (IFM), participated at 41<sup>st</sup> SABASABA International Trade Fair Exhibitions organized by Tanzania Trade Development Authority (TanTrade) which was held from 28<sup>th</sup> June 2017 to 13<sup>th</sup> July 2017. The president of the United Republic of Tanzania His Excellency John Pombe Magufuli officiated the exhibitions.

The Institute of Finance Management together with other institutions under the Ministry of Finance Management participated at the Ministry of Finance Pavilion.

The institute had the opportunity to publicize and showcase its core functions and activities, as well as assisting visitors concerning admission matters. *Continues on page...7*

***From page 6***

Among the prominent visitors who visited IFM pavilion include the Minister for Finance and Planning Hon. Dr. Philip Mpango, Minister for Industry, Trade and Investment Hon. Charles John Mwijage (MP) , Deputy Permanent Secretary for the Ministry of Finance and Planning Hon. Doroth Mwanyika and Hon. Eric Shitindi Permanent Secretary at Prime Minister's Office, Labour, Youth Employment and Persons with Disability.



***IFM staff in discussion with one of the visitors during the exhibition***



***IFM staff exchange views with one of the visitors during the exhibition***

## IFM AND QUEBEC UNIVERSITY HOST PUBLIC LECTURE

The Institute of Finance Management (IFM) in collaboration with the University of Quebec at Montreal (UQAM) School of Management (ESG UQAM) Canada organized the public lecture on 11th August, 2017 at Mwalimu Julius Nyerere International Convention Center (JNICC). The

Lecture was addressing many changes and challenges that today's world faces. The lecture was organized by The Institute of Finance Management in collaboration with QUEBEC University from Canada.



*The facilitator Prof. Benoit Chalifoux in discussion with the participants during the public lecture on changes and challenges that today's world faces" held at Mwalim Julius Nyerere International Convention Centre (JNICC).*

## INSURANCE AWARENESS DAY

The Institute of Finance Management in co-operation with Tanzania Insurance Brokers Association (TIBA) and other insurance stakeholders launched insurance awareness walk on 29<sup>th</sup> July 2017. People started marching from IFM grounds and the crowd was received by TIRA Director of Research at Maktaba Square Grounds. The aim of the walk was to inform the public about the importance of insurance, whereby the event was sponsored by insurance stakeholders.





*IFM Deputy Rector Academics, Research and Consultancy Dr. Emmanuel Mzava (M) delivers his speech and launches insurance awareness day.*

### OBITUARY

The Institute of Finance Management regrets to announce the death of Mr. Henry Ntunga.

Born on: 18/12/1977

Died on: 28/6/2017

Hired on: 27/9/2006

As; Tutorial Assistant in Business Mathematics and Statistics



#### EDITORIAL BOARD

Prof. Tadeo Satta	-Patron
Dr. Godwin Kaganda	-Managing Editor
Dr. Elirehema Doriye	-Member
Ms.Wema Mbwana	-Member
Mr.Siril Ndekao	-Member
Ms.Theresia Mendoza	-Secretary

#### EMAIL

rector@ifm.ac.tz

#### WEBSITE

www.ifm.ac.tz

#### TEL:

+255 222112931-4

#### FAX

+255 222112935