IFM HOSTS PUBLIC LECTURE ON EFFECTS OF THE FINANCIAL CRISIS ON CORPORATE GOVERNANCE LEGISLATION AND REGULATION EMERGING FROM THE CRISIS

The Center for Advanced Studies in Corporate Governance, Entrepreneurship and Finance (CASCEF) through the Department of Research and Publications organized a Public Lecture on Effects of the Financial Crisis on Corporate Governance Legislation and Regulation, and Emerging from the Crisis at Hyatt Regency Dar es Salaam, The Kilimanjaro on Wednesday, 18th January, 2012. The Public Lecture was attended by 87 participants from various institutions including the Institute of Social Work, Dar es Salaam University College of Education (DUCE), Mzumbe University, University of Dar es Salaam (UDSM), Bank of Tanzania (BOT), Open University of Tanzania (OUT), Vertex Financial Services, Institute of Finance Management Staff and Students, and other members from various sectors.

The paper presenters were Dr. Coughlan, J. and Mr. Brian McGillion from Dublin Institute of Technology.

Dr. Coughlan presented a paper on “Effects of the Financial Crisis on Corporate Governance Legislation and Regulation”, whereas Mr. MacGillion presented a paper on “The Irish Economy Emerging from Crisis”.

The Institute of Finance Management Rector Prof. Godwin Mjema commended the organizers and pledged management’s support towards such events.

IFM ORGANIZES A THREE-DAY INTERNATIONAL CONFERENCE ON E-TECHNOLOGIES AND NETWORK FOR DEVELOPMENT (ICeND 2011) AT MOVENPIK HOTEL DAR ES SALAAM

The Centre for Advanced Studies in Corporate Governance, Entrepreneurship and Finance (CASCEF) at the Institute of Finance Management organized a three-day conference from 3rd to 5th August 2011. The Conference entitled was held at Movenpick Hotel, Dar es Salaam and entitled “The First International Conference on E-Technologies and Network for Development (ICeND 2011)”. More than twenty seven (27) ICT related presentations were delivered by researchers from the international community, including presentations from keynote speakers and state-of-the-art lectures.

Papers presented included:
♦ “Generic Model for a Multidimensional Temporal Social Network” by Katarzyna Musial, Tomasz Kajdan and others.
♦ “An Adaptive Learning Approach for Fault-Tolerant Routing in Ad Hoc Networks” by Sudip Misra, P.
The Center for Advanced Studies in Corporate Governance (CASCEF) organized a Public Lecture on “Teaching of Behaviours in Higher Learning Institutions.” The lecture was held on 07 March, 2012 in Theatre B, the Institute of Finance Management.

The Lecture was attended by 15 participants that included students, librarians, academicians and other administrative staff who had the chance of listening to the presenter as to why he came out with this topic before the commencement of the second semester.

The lecture focused on the need to emphasize three important aspects of training, namely, imparting knowledge, skills and changing behaviour.

The current syllabi do not include the aspect of behavioural change. Thus, the vacuum has created room for inappropriate behaviour on the part of some students, more specifically in the manner they dress. Their attire does not reflect the image of the profession for which they are trained. It is therefore expected that banking and insurance students, for example, should dress like practitioners in the respective professions in order to meet the expectation of the labour market.
**ONGOING RESEARCH PROJECTS**

Seven research projects have been undertaken during the academic year 2010/2012. Out of this number, one project has been completed while six are still in progress. The titles of the projects are:

- “Impact of Bank Sector Reforms on Banks Efficiency and Financial Deepening for Saving Mobilization in Tanzania” project by Dr. Nkoba, A.
- “Security Challenges for Cloud Computing in Developing Countries– The case of Tanzania” by Mr. Shimba, F.
- “Microfinance (Gender and Poverty): A Multi Country Study on Research and Training” by Prof. Satta, T. A., and others.
- “Strengthening Decentralization and Local Financial Governance in Tanzania” by Prof. Mjema, G. D., and others.
- “Fiscal Capabilities for Dar es Salaam Municipalities: A Tax System (RTS) Approach” by Dr. Ishemoi, L.
- “Factors That Affect Child Survival in Tanzania” by Prof. Ngalinda, I.
- “Cluster Mapping of Small and Medium Enterprises in Tanzania,” by Dr. Kaganda, G. and Prof. Sunita Raju.

**PUBLICATIONS IN INTERNATIONAL JOURNALS**


The titles of the papers are as follows:

- “External Debt Sustainability and Global Crisis: Perspectives and Repercussions for HIPC’s” by G.D. Mjema (AJFM).
- “Towards Fiscal Equalization on Health Services in Tanzania and Equalizing Spending Needs of Sub National Governments in a Developing Country: The Case of Tanzania”, By Lewis J. Ishemoi (AJFM).
- A Study Into The International Competitiveness of Low and High Intensity Tanzanian Exporting SMEs: by David Crick, Godwin E. Kaganda and Harry Matlay (JSBED).
- “WiMax Networks: Operations and QoS in Developing Countries, Wimax Cost Effective Networks Deployment Model, Low Cost Broadband Network Model using WiMAX Technology” By E. Sedoyeka, Z. Hunaiti (IJHCR).

**STAFF SEMINARS AT THE IFM**

The Directorate of CASCEF and the Faculty of Economics and Management Sciences organized seminars which took place in September 2011. The theme of the seminars were as follows:

- “Explaining Business Formation With a Gender Perspective”, by Dr. Utouh, J.
- “Small Business Formalization To Urban Poverty Reduction: Assessing The Impact of A Case of Petty-Traders at Ilala Mchikichini Market”, by Ms.. Msigwa, F.
- “The International Competitiveness of Low and High Intensity Tanzanian Exporting SMEs”, by Dr . Kaganda, G.
- “Inter-Household Private Income Transfers and Poverty In Tanzania”, by Mr. Hussein, N.

Participants of the seminar commended the idea of having such events. Students from other faculties followed up the presentation and appreciated the talk delivered from the industry’s perspective.
WORKSHOPS ORGANIZED BY IFM

During the academic year 2010/2011, the Center for Advanced Studies in Corporate Governance, Entrepreneurship and Finance (CASCEF) organized a workshop on “Training of Trainers and Ascertaining Training Needs”, at New Africa and Peacock Hotels, presenters were Prof. Klaus Herdmann and Dr. Bartjan.

The workshop is under NICHE project from the University of Groningen that aimed at strengthening support to local government authorities in implementation of financial decentralization and local financial governance.

A three-day Workshop on Cyber Security was organized by Dr. Sedoyeka, E., Mr. Bajuna, S., and Mr. Saleh.

The workshop which was held in Morogoro focused on threats that face Tanzanian organizations especially on Ethical Hacking, Social Engineering, Security Policies SQL Injection and Information Technology Law.

Cyber security protect companies’ information and systems infrastructure from the risk of being hacked and vandalized by criminal gangs.

So, the major objective of the workshop was to provide understanding to companies and government on techniques on how to deal with these criminals.

SMALL SURVEYS IN PROGRESS

Fourteen small surveys are in progress during the current year. The titles are as follows:

♦ “The Legitimacy of the Constituency Development Fund In Tanzania”, by Ms. Kazoba, G.
♦ “Determinants of CPA Retentions: Empirical Evidence From Tanzania”, by Mr. Ramadhani, S.
♦ “Implications of Cell-Phone Based Money Transfer on the Banking Industry and Taking Stock of Risk Management Practice in Tanzania”, by Dr. Mashaushi, K. R.
♦ “Microfinance, Innovative Financing, and Secure life for the Elderly in Tanzania”, by Prof. Satta, T. A.
♦ “Challenges Facing Value Added Tax Registered Traders on The Use of Electronic Fiscal Devices”, by Dr. Ishemoi, L., and Mugyabuso, M.
♦ “Assessment of M-Content Requirement in Tanzania”, by Mr. Shimba F.
♦ “Complications of Presumptive Taxes Towards a Right to Pay Not. More than the Correct Amount of Tax”, by Dr. Ishemoi, L.
♦ “Contribution of Information Technology to the Performance of LGAs: Case Study of Kisarawe, Kibaha and Mkuranga Districts”, by Mr. Bangi, Y.
♦ “Mobile Communication and Development : A Study of Mobile Phone Appropriation in Tanzania”, by Mr. Shimba, F.
♦ “Fiscal Capacities for Dar es salaam Municipalities: A Representative Tax System (RTS) Approach” by Dr. Ishemoi, L.
♦ “Financial Development and Economic Growth”, by Ms. Mwakyusa, B.
♦ “Microfinance and Economic Development” by Rajwan, M.;
♦ “Accessibility of Financial Service in Rural Areas” by Ms. Mwakyusa, B.
♦ “Non– Interest Income Effect on Bank Performance”, by Mr. Khalid, R.

Editorial Board

Patron
Prof. G. D. Mjema

Chief Editor
Dr. K. R. Mashaushi

Editor
Dr. G. E. Kaganda

Department of Research & Publications, CASCEF, IFM
P. O. Box 3918, Dar es Salaam, Tanzania, Tel: +255 22 2127212/2122045, Fax: +255 22 2122045, E-mail: Head.ResearchandPublication@ifm.ac.tz