



THE UNITED REPUBLIC OF TANZANIA
CHUO CHA USIMAMIZI WA FEDHA
THE INSTITUTE OF FINANCE MANAGEMENT
(ESTABLISHED UNDER THE ACT No.3 OF 1972)



Press Release

Appointment of a New Rector



The Minister of Finance and Planning Hon. Dr. Mwigulu Lameck Nchemba (MP) has appointed Prof. Josephat Daniel Lotto as the Rector of the Institute of Finance Management (IFM) for the period of five years with effect from 1st January, 2023.

Josephat Daniel Lotto is an Associate Professor of Finance and a renowned researcher in Corporate Governance and Financial strategies. He has authored over 50 papers in both local and internationally recognized academic journals published by highly reputable publishing houses such as *Wiley&Sons, Taylor&Francis Group, Emerald and Elsevier*. Professor Lotto provides advisory services in Risk Management, M&E and Policy issues to a number of clients in both public and private sector. Prior to this appointment Professor Lotto was serving as the Director of Postgraduate, Research and Consultancy at the Institute of Finance Management (IFM); a position he held from February 2017. He also serves as a director to various boards in both the public and private sectors.

Prof. Josephat Daniel Lotto received his Bachelor of Geology with Honors from the University of Dar es Salaam (Tanzania) in 2002. He also obtained MBA (Finance) at the University of Dar es Salaam between 2003 and 2005. Josephat pursued a Master of Finance with Distinction from the University of Strathclyde in the UK in 2008 before receiving his PhD (Finance) from the same University in 2012. He is also a Certified Public Accountant with CPA (T).

The Chairman of the Governing Council, Management and the entire Community of The Institute of Finance Management (IFM) congratulate Prof. Josephat Daniel Lotto for a well deserved appointment. We welcome and wish him the best of luck on his new appointment at the Institute of Finance Management (IFM).

ISSUED BY

Public Relations Unit

The Institute of Finance Management (IFM)

30th December, 2022