



# THE INSTITUTE OF FINANCE MANAGEMENT

## FACULTY OF INSURANCE & SOCIAL PROTECTION

### *Master of Science in Insurance and Actuarial Science (MIA)*

#### **Become a Global Professional**

Insurance companies confront a marketplace that is rapidly evolving. Macroeconomic, social, and regulatory changes are likely to impact the industry. Additionally, insurers are dealing with an increasingly technology-driven economy, development of autonomous vehicles, rising of cyber-attacks, and the risks they encounter. Insurers will likely need to continually upgrade their operating systems and adapt their business models to address these changes. The changes can be viewed as both threats or opportunities for growth, and undertake continuing, holistic transformation of products, services, and business processes to drive growth, boost efficiency, improve customer experience, and head off emerging competition.



On the staffing side, as companies are going to need talents with new types of skills, insurers need human capital to make the biggest difference thus securing future growth and profitability.

The Faculty is therefore geared to become the starring in producing global professionals with the new types of skills and enormous strategic management competency in Insurance and Actuarial matters sufficient enough to design excellent insurance products and deal with various problems in insurance industry.



## Why study MIA at IFM?

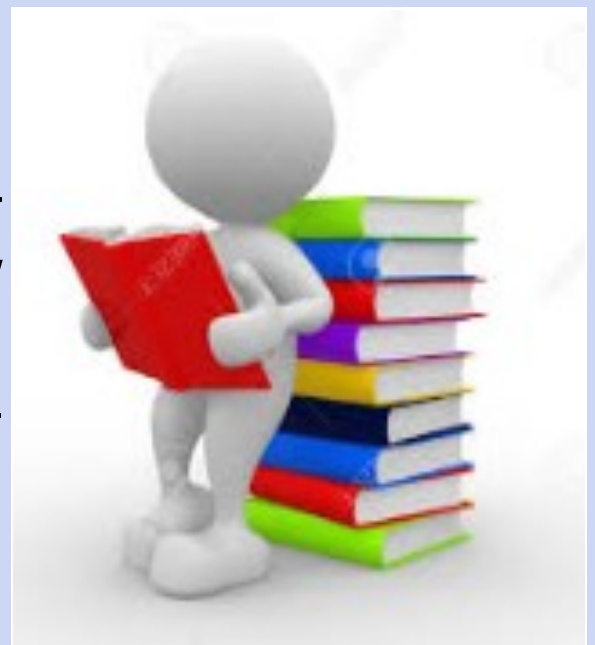


The MSc in Insurance and Actuarial Science is a well-established course that explores the multi-faceted world of risk management and actuarial practices, and reflects the growing interplay between insurance, risk management and financial services. As such, it will equip the candidate with the skills necessary to succeed in a constantly developing business environment.

Towards this goal, and in order to enhance learning and provide an executive feel, there will be planned local and international visits to institutions that are relevant to the course.

The programme combines a practical approach with sound theory to create a learning experience that is both challenging and stimulating. In the end the candidate is expected to emerge with a well-regarded and flexible postgraduate degree, solidly positioned to build a successful career in an exciting and increasingly complex business world.

Moreover, the IFM, being located at the city center enables us to establish close links with many leading financial organizations. This will help you to access outstanding networking and career opportunities.



## **Programme objectives**

This programme is geared to provide courses that will create professionals who are able to; manage enterprise risks in financial and non-financial institutions; apply theories and principles of insurance in developing appropriate insurance products as a risk management solutions for enterprises; apply laws to Manage claims in financial and non financial institutions; analyze financial statements in financial institutions; apply actuarial aspects, quantitative methods and modeling in managing and designing various insurance products.

## **Eligibility**

The minimum entry qualifications for the MIA is a Bachelor Degree or Advanced Diploma (at least 3 years duration) in any relevant field of study from an accredited higher learning institution, with at least a second class.

## **Application**

The admission process for 2019/2020 academic year starts from 1st of April 2019. Application forms can be obtained from the IFM Admissions Office or downloaded from IFM website at <http://www.ifm.ac.tz> Submit applications through IFM Admissions Office, Block D, or through addresses in the last page.

All applicants must pay a non-refundable application fee of Tshs. 50,000/= through the IFM bank account number 01J1042984102 at the CRDB Bank, PPF Tower Branch, Dar es Salaam. Original pay-in slip should be submitted at the IFM Cash office and a receipt will be issued. For other fees; please contact the admissions office or visit the IFM website. The Faculty welcomes and encourage all qualified individuals to apply for this programme.

[Apply now](#)

## Contact Information and Physical Address

### Head of the Insurance Department:

Dr. Mussa Juma

Tel: +255 0744601060

Email: [mussa.juma@ifm.ac.tz](mailto:mussa.juma@ifm.ac.tz)

### Program Coordinator

Mr. Sadiki Hababi

Tel: +255 0712166998

Email: [habibi.sadiki@ifm.ac.tz](mailto:habibi.sadiki@ifm.ac.tz)



### The Rector:

Institute of Finance Management

5 Shaaban Robert Street

P.O. Box 3918, Dar es Salaam, Tanzania.

Tel: +255 22 212 8206 or +255 22 211 2931/3/4

Fax: +255 22 211 2935

Email: [rector@ifm.ac.tz](mailto:rector@ifm.ac.tz)

### Physical address:

Admission Office Block D, IFM, Corner of Shaaban Robert Street and Samora Avenue, Opposite the National Museum.

### (IFM) Mwanza Teaching Center

P.O. Box 2372, Mwanza, Tanzania.

Tel: +255-28-2501215/6 or +255-659-948394

### Physical address:

UWT Compound, Opposite Sekou Toure, Mchemba Road.

